

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/16/2020



President of the Board - Original Signature Required

Secretary of the Board - Original Signature Required

Chief School Administrator - Original Signature Required

Jill Spence

Contact Person

jspence@clarion-schools.com

Email Address

Date

6-16-2020

Date

6/16/2020

Date

6/16/2020

(814)226-6110

Extn :646

Telephone

Extension

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Clarion Area SD	COUNTY : Clarion	AUN : 106161203
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes ☐

No ☒

If yes, see information below, taken from the 2020-2021 General Fund Budget.

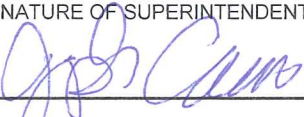
Total Budgeted Expenditures	\$14162060
Ending Unassigned Fund Balance	\$1999976
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	14.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/16/2020
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DUE DATE: AUGUST 15, 2020

CERTIFICATION OF USE OF PDE-2028 FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Clarion Area SD	County : Clarion	AUN Number : 106161203
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-12-20
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Reserve for unforeseen personnel changes
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Funds to be used for continuing increase in wages, medical and retirement benefits.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds committed to the budget deficit
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Funds assigned to bond payments, pension and health care increases

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	25,000	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	250,000	
0840 Assigned Fund Balance	2,500,000	
0850 Unassigned Fund Balance	2,000,000	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$4,750,000</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	8,089,446	
7000 Revenue from State Sources	5,409,621	
8000 Revenue from Federal Sources	409,734	
9000 Other Financing Sources	253,235	
Total Estimated Revenues And Other Financing Sources		<u>\$14,162,036</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$18,912,036</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	6,022,446
6113 Public Utility Realty Taxes	7,500
6114 Payments in Lieu of Current Taxes - State / Local	10,000
6120 Current Per Capita Taxes, Section 679	11,200
6140 Current Act 511 Taxes - Flat Rate Assessments	51,200
6150 Current Act 511 Taxes - Proportional Assessments	830,100
6400 Delinquencies on Taxes Levied / Assessed by the LEA	588,000
6500 Earnings on Investments	50,000
6700 Revenues from LEA Activities	50,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	125,000
6910 Rentals	10,000
6940 Tuition from Patrons	14,000
6960 Services Provided Other Local Governmental Units / LEAs	310,000
6990 Refunds and Other Miscellaneous Revenue	10,000
REVENUE FROM LOCAL SOURCES	\$8,089,446
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	3,037,776
7112 Basic Education Funding-Social Security	210,000
7271 Special Education funds for School-Aged Pupils	543,192
7311 Pupil Transportation Subsidy	295,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	5,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	11,685
7330 Health Services (Medical, Dental, Nurse, Act 25)	18,000
7340 State Property Tax Reduction Allocation	209,968
7360 Safe Schools	30,000
7505 Ready to Learn Block Grant	99,000
7820 State Share of Retirement Contributions	950,000
REVENUE FROM STATE SOURCES	\$5,409,621
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	341,985
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	45,466
8519 NCLB, Title VI - Flexibility and Accountability	22,283
REVENUE FROM FEDERAL SOURCES	\$409,734

	<u>Amount</u>
OTHER FINANCING SOURCES	
9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series	253,235
OTHER FINANCING SOURCES	\$253,235
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	14,162,036

Act 1 Index (current): 3.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$6,022,446	
Amount of Tax Relief for Homestead Exclusions	<u>\$209,968</u>	
Total Approx. Tax Revenue:	\$6,232,414	
Approx. Tax Levy for Tax Rate Calculation:	\$7,053,657	
	Clarion	Total
<hr/>		
2019-20 Data		
a. Assessed Value	\$110,131,327	\$110,131,327
b. Real Estate Mills	65.7300	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$381,996,064	\$381,996,064
d. Assessed Value	\$107,312,602	\$107,312,602
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2019-20 Calculations		
f. 2019-20 Tax Levy	\$7,238,932	\$7,238,932
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2019-20 Tax Levy	\$7,238,932	\$7,238,932
(f Total * g)		
i. Base Mills Subject to Index	65.7300	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	88.00000%	88.00000%
k. Tax Levy Needed	\$7,053,657	\$7,053,657
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	65.7300	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$7,053,657	\$7,053,657
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$6,843,689
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$6,022,446
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$6,022,446	
Amount of Tax Relief for Homestead Exclusions	<u>\$209,968</u>	
Total Approx. Tax Revenue:	\$6,232,414	
Approx. Tax Levy for Tax Rate Calculation:	\$7,053,657	
	Clarion	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	67.8990	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$7,286,418	\$7,286,418
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$2,070.04	
Number of Homestead/Farmstead Properties	1543	1543
Median Assessed Value of Homestead Properties		\$21,221

Act 1 Index (current): 3.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$6,022,446
Amount of Tax Relief for Homestead Exclusions	<u>\$209,968</u>
Total Approx. Tax Revenue:	\$6,232,414
Approx. Tax Levy for Tax Rate Calculation:	\$7,053,657
	Clarion
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$209,968	Lowering RE Tax Rate	\$0	\$209,968
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$209,968

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Clarion	107,312,602	65.7300	7,053,657				88.00000%		
Totals:	107,312,602		7,053,657	-	209,968	=	6,843,689	X	88.00000% = 6,022,446
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					11,200
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00		11,200		11,200
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00		40,000		40,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes– Flat Rate Assessments							51,200		51,200
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		738,500		650,000
6152	Current Act 511 Occupation Taxes			0.2500	0.000		113,750		100,100
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		85,000		80,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes– Proportional Assessments							937,250		830,100
Total Act 511, Current Taxes									881,300
Act 511 Tax Limit -->					381,996,064	X	12		4,583,953
					Market Value		Mills		(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Clarion	65.7300	65.7300	0.00%	Yes	3.3%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.3%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.3%				
6152	Current Act 511 Occupation Taxes	0.2500	0.2500	0.00%	Yes	3.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.3%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	6,299,245
1200 Special Programs - Elementary / Secondary	2,037,122
1300 Vocational Education	389,620
1400 Other Instructional Programs - Elementary / Secondary	12,572
1500 Nonpublic School Programs	5,000
Total Instruction	\$8,743,559
2000 Support Services	
2100 Support Services - Students	503,934
2200 Support Services - Instructional Staff	390,500
2300 Support Services - Administration	836,762
2400 Support Services - Pupil Health	184,174
2500 Support Services - Business	339,459
2600 Operation and Maintenance of Plant Services	1,364,126
2700 Student Transportation Services	655,657
2900 Other Support Services	20,000
Total Support Services	\$4,294,612
3000 Operation of Non-Instructional Services	
3200 Student Activities	403,726
Total Operation of Non-Instructional Services	\$403,726
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	695,163
5900 Budgetary Reserve	25,000
Total Other Expenditures and Financing Uses	\$720,163
Total Estimated Expenditures and Other Financing Uses	\$14,162,060

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,317,726
200 Personnel Services - Employee Benefits	2,328,684
300 Purchased Professional and Technical Services	203,397
400 Purchased Property Services	9,000
500 Other Purchased Services	300,500
600 Supplies	138,938
800 Other Objects	1,000
Total Regular Programs - Elementary / Secondary	\$6,299,245
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	775,397
200 Personnel Services - Employee Benefits	497,510
300 Purchased Professional and Technical Services	553,500
400 Purchased Property Services	750
500 Other Purchased Services	185,465
600 Supplies	21,000
800 Other Objects	3,500
Total Special Programs - Elementary / Secondary	\$2,037,122
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	32,380
200 Personnel Services - Employee Benefits	25,749
500 Other Purchased Services	331,291
600 Supplies	200
Total Vocational Education	\$389,620
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,000
200 Personnel Services - Employee Benefits	3,572
Total Other Instructional Programs - Elementary / Secondary	\$12,572
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	5,000
Total Nonpublic School Programs	\$5,000
Total Instruction	\$8,743,559
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	262,542
200 Personnel Services - Employee Benefits	234,452
400 Purchased Property Services	1,200
500 Other Purchased Services	740
600 Supplies	5,000
Total Support Services - Students	\$503,934
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	174,046

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	83,270
400 Purchased Property Services	15,200
500 Other Purchased Services	10,295
600 Supplies	67,689
700 Property	40,000
Total Support Services - Instructional Staff	\$390,500
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	385,338
200 Personnel Services - Employee Benefits	270,324
300 Purchased Professional and Technical Services	104,300
400 Purchased Property Services	9,250
500 Other Purchased Services	37,550
600 Supplies	17,300
800 Other Objects	12,700
Total Support Services - Administration	\$836,762
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	97,997
200 Personnel Services - Employee Benefits	73,323
300 Purchased Professional and Technical Services	6,500
400 Purchased Property Services	300
500 Other Purchased Services	1,825
600 Supplies	3,500
700 Property	729
Total Support Services - Pupil Health	\$184,174
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	183,899
200 Personnel Services - Employee Benefits	144,810
400 Purchased Property Services	1,500
500 Other Purchased Services	3,500
600 Supplies	4,000
800 Other Objects	1,750
Total Support Services - Business	\$339,459
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	397,869
200 Personnel Services - Employee Benefits	376,992
400 Purchased Property Services	342,965
500 Other Purchased Services	63,500
600 Supplies	147,500
700 Property	35,000
800 Other Objects	300
Total Operation and Maintenance of Plant Services	\$1,364,126
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	655,657
Total Student Transportation Services	\$655,657

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<u>Description</u>	<u>Amount</u>
2900 Other Support Services	
500 Other Purchased Services	20,000
Total Other Support Services	\$20,000
Total Support Services	\$4,294,612
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	184,469
200 Personnel Services - Employee Benefits	75,457
300 Purchased Professional and Technical Services	21,000
400 Purchased Property Services	47,600
500 Other Purchased Services	45,200
600 Supplies	21,000
700 Property	4,000
800 Other Objects	5,000
Total Student Activities	\$403,726
Total Operation of Non-Instructional Services	\$403,726
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	
900 Other Uses of Funds	695,163
Total Interfund Transfers - Out	\$695,163
5900 Budgetary Reserve	
800 Other Objects	25,000
Total Budgetary Reserve	\$25,000
Total Other Expenditures and Financing Uses	\$720,163
TOTAL EXPENDITURES	\$14,162,060

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Cash and Short-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund	2,200,000	2,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	115,000	100,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	40,000	40,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	35,000	35,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$2,390,000	\$2,675,000

Long-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$2,390,000	\$2,675,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	10,650,000	10,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	100,000	105,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,900,000	2,950,000
0599 Other Noncurrent Liabilities	19,500,000	19,750,000
Total General Fund	\$33,150,000	\$32,805,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	15,000	16,000
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$15,000	\$16,000
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

LEA : 106161203 Clarion Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2020-2021 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 106161203 Clarion Area SD			
Printed 6/22/2020 11:11:15 AM		Page - 5 of 6	
<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$33,165,000	\$32,821,000	

LEA : 106161203 Clarion Area SD

<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$33,165,000	\$32,821,000

LEA : 106161203 Clarion Area SD

Account Description	Amounts
0810 Nonspendable Fund Balance	25,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	250,000
0840 Assigned Fund Balance	2,500,000
0850 Unassigned Fund Balance	1,999,976
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,749,976
5900 Budgetary Reserve	25,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,799,976